



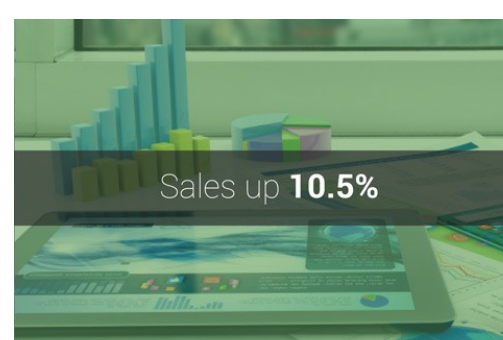
**Ontario home sales remain at near-record levels in January despite ongoing supply shortage**

**Highlights**

- Residential sales up 10.5% in January 2017 compared to a year earlier.
- New listings in Ontario numbered 17,830 units in January 2017, a decrease of 14.8% compared to last year.
- The provincial average price of homes in January 2017 rose 19.8% compared to a year earlier.
- There were just 2.4 months of inventory at the end of January 2017.

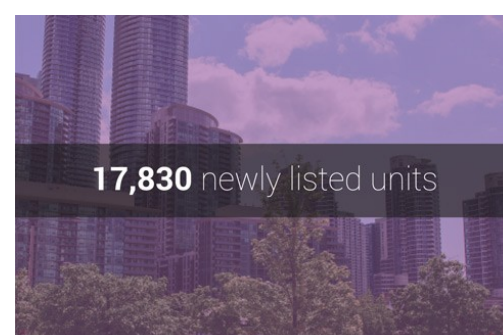
**Unit Sales**

Residential sales activity reported through the MLS® Systems of real estate Boards and Associations in Ontario numbered 11,277 units in January 2017, up 10.5% from a year earlier.



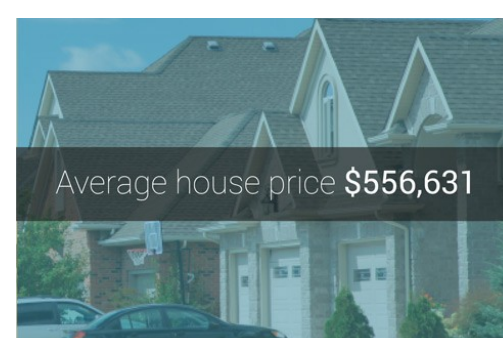
**Newly Listed Units**

New listings on the MLS® Systems of real estate boards in Ontario numbered 17,830 units in January 2017, a decrease of 14.8% from a year earlier.



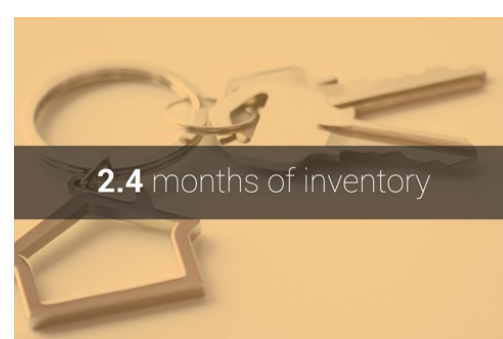
**Average House Price**

The provincial average price for homes sold in January 2017 was a record \$556,631 rising 19.8% from a year earlier.



**Months of Inventory**

There were just 2.4 months of inventory at the end of January 2017, down from 4 months from the same time one year ago. The number of months of inventory is the number of months it would take to sell current inventories at the current rate of sales activity.



**Sales to New Listings Ratio**

The Ontario sales-to-new listings ratio was 86.1% in January 2017. A sales-to-new listings ratio between 40 and 60 percent is generally consistent with balanced housing market conditions, with readings below and above this range indicating buyers' and sellers' markets respectively.



[View detailed report](#)

Source: The Canadian Real Estate Association. Monthly Stats Report.